# \$1,775,000 - 289 Warburton Avenue, Yonkers

MLS® #H6314116

\$1,775,000

0 Bedroom, 0.00 Bathroom, Land on 0.27 Acres

N/A, Yonkers, NY

This is your chance to get in on the Yonkers development BOOM!

Location: The lot has a prime location with 100 feet on Warburton Ave and an additional 25 feet on Woodworth Ave, providing convenient access and potentially enhancing attractiveness.

Approval and Development: The site is fully approved for a 36-unit apartment building, which streamlines the development process and reduces uncertainty for investors. Proforma of over \$840,000 per year net income!

Building Features: The planned building will be high efficiency, running on electric power, which aligns with modern sustainability trends. Tenants will be responsible for paying their own utilities.

Parking: The property offers two levels of on-site parking, totaling 36 spaces. Sufficient parking is a crucial factor for urban developments and can add substantial value. Affordable Housing: The inclusion of one affordable rental unit, as required by the City of Yonkers, not only meets regulatory requirements but also supports community inclusivity.

Proximity to Transit: With a distance of only 0.07 miles to the Metro North Station, the site offers excellent access to public transportation, appealing to commuters and enhancing the property's marketability.

View and Surroundings: Apartments at the rear of the building will boast views of the



Hudson River, which can be a major renting point for potential tenants seeking attractive living environments.

Development Potential: The presence of at least six other new development sites in the area underscores Yonkers' growth and the attractiveness of investing in this location. Don't miss your chance. Building and site plans available to view.

# **Essential Information**

MLS® # H6314116 Price \$1,775,000

Sold Price \$1,355,000

Date Sold July 28th, 2025

Bathrooms 0.00
Acres 0.27
Taxes \$9,000
Type Land
Status Closed

# **Community Information**

Address 289 Warburton Avenue

Subdivision N/A

City Yonkers

County Westchester County

State NY

Zip Code 10701

#### **Amenities**

Utilities Trash Collection Public

View Water

#### **Exterior**

Lot Description Level, Rolling Slope, Views, Part Wooded

#### **School Information**

District Yonkers

Elementary Yonkers Early Childhood Academy

Middle Yonkers Middle School
High Yonkers High School

### **Additional Information**

Date Listed June 21st, 2024

Days on Market 137 RE / Bank Owned Yes

# **Listing Details**

Listing Courtesy of Houlihan Lawrence Inc.

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